

CHESTER TIMES – January 3, 1914 – REALTY VALUES BIG INCREASE –  
Incomes of County and City to be Enhanced by Reason of the Great Building Boom

Considerable vim was injected into the real estate market this week by some good sales in this city and in the county, which is taken as an indication that there will be considerable building in the spring. This is the judgment of real estate men and builders who are taking an optimistic view of conditions generally. The deal closed for the sale of the ten stores along the commission row on Edgmont Avenue was the largest transaction recorded according to local brokers, but there were other sales while not as pretentious as this one, portray a bright future the coming year in real estate in many sections.

The sections of the county most benefitted during the year just closed, were those where transportation facilities are best, or where rich men have purchased up farm land for the purpose of conducting farming upon a scientific basis or the raising and breeding of registered cattle and stock. There were many farms in Delaware County purchased during the year for these purposes, and the land in all sections has been advanced in value for taxation purposes. The income of the county under the next triennial assessment should show quite an increase, although a part of the benefit which will accrue from the enhancement in value of land has already been received. This applies to the townships along the main line of the Pennsylvania Railroad in the eastern section of the county. At the last county assessment much of this property jumped hundreds of dollars per acre and the county is receiving more taxes from what was originally pure farm land, than at any time in the history of the county.

CITY REVENUE WILL INCREASE – The taxes from the same cause should be greatly increased in this city during the year 1915. Many new houses have been erected and those contemplated will bring the assessed valuation of property up several million dollars before the next triennial assessment. Wherever the city has improved the highways, such improvement has been followed by new buildings going up, which will increase the annual income of the municipality.

The increase in the cost of running the city by reason of the improvements call for an increase in the assessed valuation for taxable purposes. Last year there were many of the property owners objected to the revision of the assessments, but if the work is done in a judicious manner, solely with a view of increasing those properties where the greatest benefits will accrue from the street paving, it is predicted that there will be but little complaint. The income of the city can be increased say \$10,000 or \$15,000 per year without doing any great injury to anyone. The city will need considerable more money for current needs, and there is but one way to get it and that by taxation.

Those who have given the subject some thought, say that Delaware County this year, will be among the richest in the state as to its realty holdings.

TO BUILD AT OAKMONT – Frank H. Mahan of Haverford has purchased from Joseph R. Connell a plot of ground at Hillcrest Lawns, Oakmont Station, having a frontage of 725 feet on the Coopertown Road with a depth of 300 feet to Grehard Road, where the frontage is also 725 feet. The price paid for the ground was \$30,000 or at the rate of a little over \$20 per front foot, all street improvements to be made by the purchaser. Frank H. Mahan, who has successfully developed several Main Line tracts, and who built Haverford Court, at Haverford, about three years ago, will bold five handsome stone houses on the ground from plans by Savery, Scheetz & Savery, architects. The ground sold is part of a 28-acre tract purchased about four years ago by Jos. R. Connell.

Other recent purchasers of sites on the Eagle Road, Oakmont are George McConaghy, Harry Vanderslice and Thomas Roundtree, who will build handsome residences on the plots purchased.

**SOME PREDICTIONS** – Realty men predict considerable activity all along Chester Pike, along the short line from Collingdale to sixty-Ninth Street Station, along the new short line from Media to Sixty-Ninth Street at Marcus Hook, Boothwyn and many other places. The industrial activities at Marcus Hook, Eddystone, Folsom and elsewhere, which have caused an influx of workmen to reside in the place near their work, have made wonderful realty values in the above boroughs, and brokers and others, who have made a study of conditions, say that the demand for dwellings will be just as insistent as before.

**ADDITION TO FIRE HOUSE** – An addition, which will contain a borough lockup and a kitchen for the Ladies' Auxiliary, will be made to the East Lansdowne Fire Company firehouse. Councils have approved the plans, and the contract will be awarded next week. Collingdale will also erect a brick addition to the Collingdale Fire Company's house. The addition will be one-story in height. Later on the members of the fire company, at their own expense, will erect another story for their own use.

Realty values in Boothwyn have been steadily going up for the last year. George Laughead, who owns fifty acres, has refused several offers for his land, and recently refused an offer, which he declares was considerably more than was ever offered before. At the same place, J. Harry Richardson, is contemplating the purchase of a tract of land on which to erect a number of attractive dwellings in the spring.

**PROPOSED NEW BANK BUILDING** – The statement made this week that the Delaware County Trust Company is looking for an available site for a new banking institution has revived no little interest in Market Street property. There never was a time in the history of the city that this property has been held at such a high figure. There is but little available land, but what the owners are asking \$1000 per foot for. Some of it has been offered during the past week for \$800 per foot but there is a general sentiment among owners that land on Market Street, between the square and Sixth Street, should bring \$1000 per foot. Whether the Trust Company will be successful in securing the proper site they desire for a new bank building, remains for the future to develop, but there is a strong prevailing opinion that in the near future this well-known financial institution will put up a commodious and up-to-date bank building at either Fourth and Market or Fifth and Market Streets.

The nine stores and eighteen apartments at Seventh and New Market Streets are rapidly nearing completion. This new building operation makes a decided improvement to the architectural appearance of that locality. The buildings were erected by the Chester Realty and Investment Company. Finishing touches are now being made to the interior of the structures.

The extensive improvements and alterations to Odd Fellows' hall at Broad and Crosby Streets, are nearly completed. The spacious portico with graces the Broad Street side of the building, is one of the most attractive features of the improvements. The interior of the Hall, which is the headquarters of Chester Lodge, has been greatly improved. Horace H. Jackson has the contract.

Former Councilman H. Louis Morris has been awarded the contract to convert the south porch at the residence of E. C. Burton on East Thirteenth Street, into a winter sun

parlor. The entire porch will be enclosed with heavy clear glass. Upon completion of the improvement. Nothnagle and Roser will paint the frame part to correspond with the house.

**\$100,000 RESIDENCE** – Bids are being asked for the erection of \$100,000 residence in the township of Haverford for Dr. Lewis S. Zeigler of 1625 Walnut Street in the city of Philadelphia. New York architects are working on the plans and specifications and these are ready to be placed in the hands of the builders for bids. The residence is to be constructed of stone and brick, two and one-half stories high. It will be in keeping with many of the other handsome country homes in that section of the county.

The architects are ready to receive bids for the new church to be erected for the Oakmount Union Church people at Oakmount, this county. It will be constructed of stone and for the present will be one story in height. The building will be 50 by 90 feet, and it will be constructed the coming spring.

The contract for a residence and garage at Palmer's Corner for Howard M. Davis has been let to M. T. Ackerman of Morton, this county. The building will be two and one-half stories high, 31 by 30 feet and will be constructed of plaster and shingles. There will be electric lights and hot water heating.

A number of contractors are figuring on a new residence for F. J. Tolan to be erected in the township of Haverford. It will be a frame construction, two and one-half stories 20 by 30 feet, and will contain electric lights and hot air heat.

The Commissioners of Upper Darby Township are taking bids for sewers at Fernwood, this county. The drawings and specifications are in possession of Engineer A. F. Damon at Darby.

A. Whitehead, 1624 Lauper Street, M. Roy Sheen, 450 North Wilton Street, James B. Flounders, 1329 Arch Street, William D. Beach, Llanerch, Pa. and Harry Roberts, Newtown Square, Pa. are estimating on plans and specifications for a 2 ½ story stone residence, 50 by 35 feet to be erected at Newtown Square for James P. Calvert of that place. A. B. Gill, architect, 201 South Twelfth Street.

There was but one permit granted by Building Inspector, T. T. Williams during the week. Jacob Datch secured the right to erect a one-story frame kitchen in the rear of the property at 115 East Fourth Street.

**BIG OPERATION OF COLLINGDALE** – Collingdale, which has been the scene of several large building operations during the past year or two, is to have another, which will be started in the near future. The new operation will consist of thirteen stores and dwellings on Parker Avenue and fifteen private residences will be built by Hugh Cox, a contractor and builder of that borough.

Mr. Cox has purchased through Hagan, a Collingdale broker, 28 lots on Parker Avenue, Cherry Street and Staley Avenue for \$10,000. The land was bought from A. Young of Oak Lane and Frank B. Rhodes and John T. Wolfenden, settlement being made Tuesday.

The stores will face on Parker Avenue. The private houses will be unusual in that, although two stories high, they will have nine rooms. Mr. Hagan, when asked if the stores would prove successful, stated that already he has applications from a druggist, grocer, baker and dry goods concern at Philadelphia, who are willing to start business there as soon as possible.

**IMPORTANT TRANSFER** – The Village Record of West Chester says: "One of the largest documents ever placed on record in the office of the Recorder of Deeds in Berks

County was received at Reading on Friday. It is the first refunding and improvement mortgage of the Reading Transit and Light Company to the Equitable Trust Company of New York Trustee. The mortgage, dated December 1, is known as the first refunding And improvement mortgage five per cent, gold bonds and is for \$50,000,000. It sets over to the trust company all the property of the Transit and Light Company in Berks, Lancaster, Lebanon, Montgomery and Philadelphia Counties.

REAL ESTATE TRANSFERS –

Haverford – Harry R. Hunt, Jr. of Philadelphia to George Laird, also of Philadelphia, lot in South Ardmore, \$150

Highland Park – John H. Storer of Philadelphia to Martin J. Schwarmann of Philadelphia, several lots, \$780

Chester – Annie J. Flanagan of Marcus Hook to Timothy Cronin of Chester, brick house and lot at 1414 West Second Street, \$1175

Springfield – William P. Hipple of Springfield Township to Stephen C. Humphreys of East Lansdowne, three lots, \$500

Prospect Park – Lewis B. Walker of Philadelphia and Rosa E. Pepper of Prospect Park, two lots on Madison Avenue, \$212.50

Collingdale – Samuel J. Bunting, et al, to Elizabeth L. O'Neill of Collingdale, Several lots on Clifton and Parker Avenues, \$1.00

Ridley Township – William H. Given of Ridley Park to John Maag of Ridley Township, lot, \$1800

Radnor – P. Erwin Swartley of Philadelphia to Franklin J. Coxey, also of Philadelphia, all that certain piece of ground at Lancaster and Aberdeen Avenues, Nominal

Radnor – William Wescott and his wife, Clarence J. Gallagher and his wife, Anthony B. Gallagher and his wife, and Bertha P. Collins, all of Philadelphia to P. Erwin Swartley of Philadelphia, ground and buildings, situated at Lancaster and Pembroke avenues, \$100

Norwood – The Granite Building Association of Philadelphia to George W. Buzby of Sharon Hill, lot westerly corner of Leon Avenue \$400

Haverford – Mary Ellen Edwards of Philadelphia to John C. Adams, Jr., also of Philadelphia, lot situated at Brookline, nom

Tinicum – William H. Willoughby of Tinicum to Christian Williamson of same place, two lots at what was formerly known as Corbindale, \$200

Haverford – James McCrea of Philadelphia to Anna Elizabeth Buckley of Ardmore, two lots in South Ardmore, \$1.00

Haverford – John J. Gallagher of South Ardmore to James McCrea of Philadelphia, two lots on South Ardmore, \$1.00

Swarthmore – William J. Cresson and wife of Swarthmore to Clement C. Ogden, lot and building at Dartmouth and Amherst Avenue \$1.00

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Upper Chichester – James H. Marshall of Linwood to Boothwyn Farms Company, tract of land, \$1.00

Haverford – Emil Mueller of Philadelphia to Frederick W. Storch of the same city, lot situated at Brookline, \$160

Chester – Taylor C. Burke of Chester to Sarah E. Mason of the same place, lot situated at Twentieth and Potter streets, \$625

Chester – Taylor C. Burke of Chester to Mary Elizabeth Cott, also of Chester, lot at Twentieth and Potter Streets, \$650

Chester – Taylor C. Burker of Chester to William Deakyne, also of Chester, lot at Twentieth and Potter Streets, \$650

Chester – James A. Shropshire of Chester to Teresa Kestner of the same place, brickhouse and lot, Fifth and Lloyd Streets, \$850

Swarthmore – Richard G. Park of West Chester and his wife and L. Everton Ransey and wife, Edward B. Hitchcock and his wife, and John A. Adams and his wife, all of Swarthmore to Paul Freedley of Swarthmore, lot in Ogden Park \$100

Chester – McCalla Kacherobon of Chester to John Szzezepanszki and his wife Bessie, brick house and lot No. 220 Hayes Street, \$1240

Drexel Hill – Samuel Crothers of Philadelphia to Harmon Hall, also of Philadelphia, several lots, \$870

Collingdale – Frank B. Rhodes of Media, et ex, et al to Milton L. Staley of Collingdale, lot on Rhodes Avenue, \$880

Clifton Heights – Annie C. Gorrell of Philadelphia to George Mikusa of Clifton Heights, house and lot, \$1350

Clifton Heights – Samuel P. Brown and his wife of Clifton Heights to Edward C. Force of the same place, house and lot, Walnut Street and Harrison avenue, \$2300

Darby Township – George B. Mershon of Philadelphia to Thomas F. Fealey of the same place, house and lot, nominal

KEITH LOCKHART COLLECTION